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## PREDICTION TASK

Type of task? Entity on which predictions are made? Possible outcomes? Wait time before observation?

#### **DECISIONS**

How are predictions turned into proposed value for the end-user? Mention parameters of the process / application that does that.

# **VALUE PROPOSITION**

Who is the end-user? What are their objectives? How will they benefit from the ML system? Mention workflow/interfaces.

## **DATA COLLECTION**

Strategy for initial train set & continuous update. Mention collection rate, holdout on production entities, cost/constraints to observe outcomes.

#### **DATA SOURCES**

Where can we get (raw) information on entities and observed outcomes? Mention database tables. API methods, websites to scrape, etc.

## IMPACT SIMULATION

Can models be deployed? Which test data to assess performance? Cost/gain values for (in)correct decisions? Fairness constraint?

# **MAKING PREDICTIONS**

When do we make real-time / batch pred.? Time available for this + featurization + post-processing? Compute target?

# **BUILDING MODELS**

How many prod models are needed? When would we update? Time available for this (including featurization and analysis)?

#### **FEATURES**

Input representations available at prediction time, extracted from raw data sources.

## MONITORING

Metrics to quantify value creation and measure the ML system's impact in production (on end-users and business)?











# Ready for the next step? Check out the ML Project Checklist!

Lead ML implementation with confidence with the CRISP—OWNML methodology (*Cross-Industry Standard Process to create your own Machine Learning system*) and its checklist. End-to-end ML projects are broken down into **9 phases of 4-5 tasks each**.

The checklist serves as a roadmap, listing in detail what you need to do, and in which order, so you can minimize risks and **make the most** efficient use of your (and your team's) time.

Learn more at ownml.co/checklist

